

HFF Represents East West Partners in the Sale of Boutique Apartment Community in Chapel Hill

DECEMBER 14, 2016 CHARLOTTE, NC – Holliday Fenoglio Fowler, L.P. (HFF) announced today that it has represented the ownership group in the sale of Environs at East 54, a 58-unit, trophy-quality boutique multi-housing community in Chapel Hill, North Carolina.

Completed in 2015, Environs at East 54 offers top-tier, condo-quality finishes, including 10- to 12-foot ceilings, island kitchens with granite countertops and stainless appliances, built-in wine racks, walk-in glass showers with tile surrounds, spacious linen and walk-in closets, oversized windows, hardwood-style plank flooring, in-unit washers and dryers and cantilevered patios/balconies. The LEED-certified community features a variety of one- and two-bedroom open floor plans averaging 892 square feet.

Common area amenities include a rooftop swimming pool, state-of-the-art fitness facility, interior storage, structured parking and controlled access. The property's location at 5000 Environ Way positions it near multiple walkable amenities within the East 54 development, as well as The Fresh Market, Finley Golf Course, onsite greenway/walking trail access and direct bus connectivity to the nearby University of North Carolina at Chapel Hill campus, which is home to more than 51,000 students, faculty and medical professionals.

The purchaser was a private investor. New ownership plans to rebrand the project Environs Lofts and will continue to operate the fully-stabilized project as a best-in-class luxury boutique multi-housing property in the Research Triangle's most high-barrier-to-entry market.

The HFF investment sales team advising East West Partners was led by Allan Lynch, Justin Good and Jeff Glenn.

About East West Partners: East West Partners is a Chapel Hill, North Carolina-based mixed-use developer focused on building enduring, sustainable communities. East West Partners provides the community at large with a mix of lifestyle options by designing and building mixed-use communities where people can live, work, shop, play and relax. East West Partners' major markets include the

Research Triangle and Charlotte. As a responsible member of the community, the company supports local, regional and statewide community needs. For more information, please visit ewp-nc.com.

About HFF: HFF (Holliday Fenoglio Fowler, L.P.) and HFFS (HFF Securities L.P.) are owned by HFF, Inc. (NYSE: HF). HFF operates out of 23 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, equity placement, advisory services, loan sales and commercial loan servicing. For more information please visit hfflp.com or follow HFF on Twitter [@HFF](https://twitter.com/HFF). Holliday Fenoglio Fowler, L.P., acting by and through Holliday GP Corp., a North Carolina licensed real estate broker.