

DEAL STORY: 16 UNITS ~ BUILT 1981 ~ DURHAM, NC



WILLOW TERRACE

901 S. Duke Street
Durham, NC 27707

SOLD	12-11-17
SALE PRICE	\$ 1,675,000
PER UNIT	\$ 105,000
TOTAL UNITS	16
YEAR BUILT	1981 (Renovated 2014 ~ 2016)

DEAL HIGHLIGHTS

- Downtown Durham asset required ultra-premium price to offset large loan prepayment penalty
- Aggressive marketing campaign resulted in multiple offer situation
- Went under contract in 10 days and closed 69 days from launch
- Sold \$25,000 OVER list price at a whopping \$104,687 per unit
- APARTMENT CORE represented the Seller

