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### BUSINESS

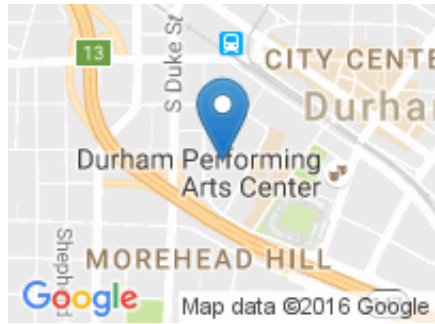
# Capitol Broadcasting has room to grow with Durham property purchase

Posted 6:59 p.m. yesterday



**DURHAM, N.C.** — Capitol Broadcasting Corp., parent company of WRAL-TV, the Durham Bulls and the force behind the renaissance of the

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historic American Tobacco Campus in downtown Durham, has room to expand with the purchase of the University Ford Kia auto dealership.

Property records show an LLC linked to CBC paid \$28.8 million for the 11.2-acre property. In the most recent appraisal, the city valued that plot at \$9.5 million.

Tony Fisher, owner of University Ford Kia, told the Triangle Business Journal that it could be up to two years before the auto dealer vacates the space. A CBC spokesman said the company would use that time to plan out how to use the property.

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