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From the Triangle Business Journal:

<https://www.bizjournals.com/triangle/news/2018/01/16/https-data-bls-gov-gqt-initialpage-jsessionid.html>

Durham shopping center fetches \$13M

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A shopping complex between Durham and Chapel Hill has a new owner.

A subsidiary of Brown Investment Properties, of Greensboro, purchased the 13.2-acre Oak Creek Village shopping center for \$13.1 million. The 116,186-square-foot space sits at the corner of Durham-Chapel Hill Boulevard and Garrett Road. Officials from Brown Investment Properties did not immediately return a call for comment.

As of the third quarter of 2017, the shopping center was 80 percent leased, according to Triangle Business Journal's quarterly "Space" publication. Anchor tenants include T.J. Maxx and Jo-Ann Fabrics.

The investors bought the property from Kimco Durham LP, an entity belonging to real estate investment trust Kimco Realty of New York. The firm previously bought the shopping center in 2002 for \$11.5 million, according to Durham County records.

Brown Investment Properties owns and manages buildings across North Carolina, and has a presence in the Triangle.

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C/O DURHAM COUNTY REAL ESTATE RECORDS

Oak Creek Village shopping center, Durham.