

**PICKETT  
SPROUSE**

COMMERCIAL  
REAL ESTATE



**FOR SALE**  
**OWN AN ICONIC PIECE**  
**OF CHAPEL HILL**

A WEST & WOODALL COMPANY



**EASY WALK  
TO CAMPUS**

**408 Hillsborough Street**  
**Chapel Hill, NC**  
**For Sale: \$1,750,000**

- ◆ A rare opportunity to purchase 2 Multi-family buildings in Chapel Hill
- ◆ Classic 1960's apartments
- ◆ 16 one bedroom units
- ◆ 3 Blocks to Franklin Street and the UNC campus
- ◆ R-2 zoning
- ◆ 1.4 acre parcel
- ◆ Great potential for value add
- ◆ Basement space could possibly be utilized for tenant storage or converted into laundry facility
- ◆ Apartments are ± 624 SF
- ◆ ± 9,976 total square feet

**Mark Micol - Phone: 919-287-3048 email: micol@pickett-sprouse.com**

**Vernon Averett -Phone: 919-287-3053 email: vaverett@aol.com**

**Visit us online at [www.pickett-sprouse.com](http://www.pickett-sprouse.com)**

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