

DEAL STORY: 49 UNITS ~ BUILT 1993 ~ BUTNER, NC



GRANVILLE COMMONS

403 West C Street
Butner, NC 27509

SOLD	2-28-18
SALE PRICE	\$ 3,915,000
PER UNIT	\$ 80,000
TOTAL UNITS	49
YEAR BUILT	1993 ~ 2003

DEAL HIGHLIGHTS

- 49-unit asset in smaller market north of Raleigh-Durham
- Primary challenge was to overcome extremely high price per unit based on asset size, location and market
- Sold for \$80,000 per unit, resulting from highly targeted sales approach
- Closed within 60 days from contract date
- APARTMENT CORE represented the Seller

