

Mankind Pharma buys \$7.8M building near RTP for new hub

Aug 1, 2017, 8:51am EDT



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The new 97,000-square-foot warehouse at the TBC Industrial park 4018 Stirrup Creek Drive... [more](#)

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Lifestar Pharma, a subsidiary of an India-based pharmaceutical manufacturing firm, has committed to adding a manufacturing and research and development hub in the Triangle after buying a new warehouse near Research Triangle Park for nearly \$7.8 million.

Lifestar executives have released few other details of the company's expansion plans, but sources say they had been searching for real estate opportunities in the region for several months.

"We are very excited to announce this new venture, to expand our footprint in the USA with a R&D and manufacturing set up in one of the North America's largest science and technology hubs," CEO [Vijay Soni](#) stated in a release about the building purchase.

Lifestar is based in Mahwah, New Jersey, and is a subsidiary of Mankind Pharma Limited based in New Delhi.

The company is so new to North Carolina that as of Monday its corporation filing with the North Carolina Secretary of State had not even been entered into the state database. Its focus in the pharmaceutical industry is with sales of both generic and specialty drugs in the U.S., according to records, but few other details are available about its portfolio of approved products.

Lifestar has acquired the 97,000-square-foot building at 4018 Stirrup Creek Drive from an affiliate of Indianapolis-based [Scannell Properties](#), according to Durham real estate records.

Scannell completed construction of the building in the second quarter. The firm has been building multiple new flex and warehouse structures at TBC Industrial park and in eastern Wake County over the past couple of years, including new industrial buildings for [PowerSecure](#) and the [Peter Millar](#) apparel brand.

Deborah Boucher and Kathryn Lawn of [Cushman & Wakefield](#) in Morrisville represented Lifestar Pharma LLC in the building acquisition deal. [Jim Allaire](#) with Foundry Commercial represented Scannell Properties in the sale.