

From the Triangle Business Journal:

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New 7-story condo building breaking ground next to Durham Farmers Market

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Developers have begun vertical construction of a new seven-story residential condominium building next to the Durham Farmers Market downtown with more than half of the 35 units already pre-sold.

Lambert Development LLC of New York purchased the condo site at 400 Hunt St. in December from the **Measurement** Durham development firm owned by Hank Scherich. Scherich had been planning to develop the condos himself, a project called Parkside at Morris Ridge next to the Measurement Building at Morris Ridge office building finished in 2012.

Lambert has since rebranded the condo building as The Brannan and is marketing its units for between \$375,000 and \$665,000. At last count, more than 20 of the units had already been reserved by potential buyers. The building will also have a private parking garage on the two lowest levels.

The Resolute Building Co. of Chapel Hill was recently issued a building permit valued at \$11.36 million for the first phase of the project. The building was designed by Roger Ferris + Partners of Westport, Connecticut, in collaboration



ROGER FERRIS + PARTNERS

Rendering of the seven-story The Brannan condominiums in Durham

designed by ROGER TERMS + PARTNERS of Westport, Connecticut, in collaboration with **JDavis Architects** of Raleigh. Coulter Jewell Thames PA is the civil and landscape engineer. Real estate agency **Berkshire Hathaway Home Services** York Simpson Underwood is marketing the units on behalf of Lambert.

The nearby block also encompasses Durham Central Park and the new 246-unit Liberty Warehouse apartment building slated to open in the fall, along with an entertainment complex and retail spaces.

All of the Measurement Inc. buildings, including The Brannan, are also part of a redevelopment plan for the Durham Innovation District, Durham I.D., in partnership with **Longfellow Real Estate Partners** of Boston. Longfellow plans to break ground later in 2016 on the first new parking deck plus office and research lab building that will be part of Durham I.D.

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