

BC Wood Properties Buys Three Kroger-Anchored Shopping Centers for \$30.4M

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Shoppes of Hope Valley in Durham, N.C., was one of the three Kroger-anchored shopping centers that BC Wood Properties recently purchased.

LEXINGTON, KY. — BC Wood Properties has purchased three Kroger-anchored shopping centers totaling 290,000 square feet for a combined \$30.4 million. The shopping centers include Merchants Crossing in Jackson, Mich.; Shoppes of Hope Valley in Durham, N.C.; and Ridgewood Farm in Salem, Va. The Lexington-based company purchased the assets from a single seller via BCW Strategic Alliance Fund LP, the company's second private equity fund.