

# PRESS RELEASE

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## CBRE|Triad & CBRE|Raleigh Announce the Investment Sale of 3700 South Miami Boulevard in Durham, NC

**Greensboro, NC – November 6, 2018** – The CBRE|Triad and CBRE|Raleigh offices are pleased to announce the sale of 3700 South Miami Boulevard in Durham, NC, an industrial warehouse facility fully leased to PBM Graphics. The CBRE|Triad and CBRE|Raleigh regional team of Dodson Schenck, Ann-Stewart Patterson and Butch Miller represented the private seller. Beacon Properties acquired the building for \$22,925,000.

3700 South Miami Boulevard, a 293,000 square foot warehouse building, is prominently located in the heart of the Research Triangle Park. The property is located within close proximity to I-40 and I-540 and surrounded by companies such as IBM, Labcorp, Qualcomm, Peter Millar and PowerSecure.

The building will remain occupied by PBM Graphics, a full-service printing and graphics communications company.

