

For Registration Sharon A. Davis
Register of Deeds
Durham County, NC
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Instrument Number: 2016033539
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Prepared by: J Kenneth Edwards, Gwynn & Edwards, PA
Return to: Gwynn & Edwards, PA 5909 Falls of Neuse, Ste. 200, Raleigh, NC 27609

NORTH CAROLINA
DURHAM COUNTY

WRITTEN WAIVER OF RIGHT OF FIRST REFUSAL

THIS WAIVER, made this 27th day of September, 2016, by CROASDAILE, INC., a North Carolina corporation ("Grantor") in favor of 3000 CROASDAILE, LLC, a North Carolina limited liability company, and BULL CITY INNOVATIONS, LLC, a North Carolina limited liability company (hereinafter collectively "Grantee")

WITNESSETH:

WHEREAS, Grantor previously reserved a right of first refusal pursuant to paragraph (f) of certain restrictive covenants set forth in Schedule "A" of deeds recorded in Book 1030, Page 42; and Book 1030, Page 46, Durham County Registry (the "Right of First Refusal") in connection with certain property located at 3000 Croasdaile Drive, Durham, North Carolina (the "Property"); and

WHEREAS, 3000 Croasdaile, LLC, the current owner of the Property, has received a written bona fide third party offer for the purchase of the Property from Bull City Innovations, LLC; and

WHEREAS, Grantor has received the appropriate notice of the third party offer and hereby waives any right Grantor may have in connection with the right of first refusal as it pertains to the Property and the transaction anticipated by the Grantees.

NOW, THEREFORE, the undersigned, in consideration of the premises and other valuable consideration to it paid, does hereby execute this document for the purpose of waiving any right to purchase, claims to title, or any other rights set forth in the Right of First Refusal as the same relate to the bona fide third party offer referenced above between the Grantees.

IN WITNESS WHEREOF, Grantor has caused this instrument to be executed the day and year first above written.

CROASDAILE, INC.

[Signature]

By: DAVID D. REISCHEN

Title: PRESIDENT

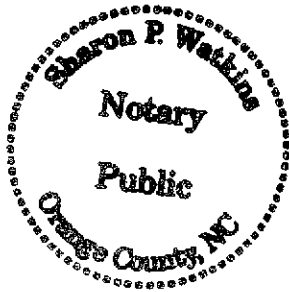
NORTH CAROLINA

Durham COUNTY

I, Sharon P. Watkins, a Notary Public for said County and State, do hereby certify that DAVID D. REISCHEN, as the President of Croasdaile, Inc., personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of the corporation.

Witness my hand and official seal, this the 27th day of September, 2016.

(Official Seal)



[Signature]
Notary Public
Print Name: Sharon P. Watkins
My Commission Expires: MARCH 4, 2021