

Electronics recycling firm GEEP sells plant in Durham for \$4 million

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An executive group that also owns the **Global Electric Electronic Processing**, or GEEP, company based out of Ontario, Canada, has sold the company's Durham warehouse building to a private equity group from Charlotte.

Trinity Capital Advisors of Charlotte has paid \$4 million for the 160,000-square-foot warehouse building at 2710 Weck Drive in Durham, near Research Triangle Park.



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An entity managed by GEEP president and chairman, Alfred Hamsch, had owned the building in Durham since 2006. Hamsch is also president of Barrie Metals in Ontario.

At the Durham plant, GEEP workers de-manufacture, or physically take apart computer and electronics equipment and resell the components, and shred whatever is left over to be sold to smelters or other end-market metal users.

Sources say that GEEP will continue to be a tenant company of the building and will continue its operations there as usual.

Bryan Everett of CBRE-Raleigh represented the seller, ARP Real Estate LLC, in the transaction.

Trinity Capital Advisors is also a joint-venture owner of more than a dozen office and flex properties at Perimeter Park in Morrisville, as well as office parks in Raleigh and Cary.

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