

Northmarq Carolina's office completes sale of Trinity Commons at Erwin in Durham, North Carolina

CHARLOTTE, NORTH CAROLINA (December 6, 2022) – Jeff Glenn, Allan Lynch, Andrea Howard, Caylor Mark, John Currin and Ryan Bergin, of Northmarq's Carolinas investment sales team collaborated to represent the seller, Northwestern Mutual Real Estate, in the sale of Trinity Commons. The 342-unit/5-story multifamily property is located at 2530 Erwin Road in Durham, North Carolina.

The property's residents benefit from its convenient location on Erwin Road, providing easy access Research Triangle Park. Duke University and the Duke Medical Center are within a short walk, while shops, restaurants, and bars located on Ninth street are just over a mile away. The centralized location in Durham makes for an easy commute anywhere in the Raleigh-Durham area. Downtown Durham is only three miles away while the major tech and research companies that makeup Research Triangle Park are only a short 15-minute drive away.

"Northmarq is pleased to have represented Northwestern Mutual in this sale of one of Durham's marquee residential buildings," said Glenn. "The closing is the culmination of months of teamwork alongside Northwood Ravin, the original developer and long-time manager, in this transfer of ownership."

Apartment amenities include: Google Fiber internet, 10' ceilings, breakfast bars or kitchen islands, granite countertops, true bamboo hardwood flooring, floor-to-ceiling windows, designer tile backsplashes, stainless steel Energy Star appliances, ceramic tile bathrooms, quartz bathroom vanities, glass shower enclosures, garden soaking tubs, walk-in closets, and full-size washer/dryer.

Community amenities include: Large fitness center with yoga studio, resistance pool, hot and cold tubs, dry sauna, saltwater pool with expansive sundeck, three private serenity courtyards with fountains, expansive outdoor kitchen and bar with pizza oven, and secured parking garage.

Northmarq is a full-service capital markets resource for commercial real estate investors, offering seamless collaboration with top experts in debt, equity, investment sales and loan servicing. We combine industry-leading capabilities with a flexible structure, enabling our national team of experienced professionals to create innovative solutions for clients. Our solid foundation and entrepreneurial approach have built an annual transaction volume of more than \$37 billion and a loan servicing portfolio of nearly \$76 billion. Through the 2022 acquisition of Stan Johnson Company and Four Pillars Capital Markets, Northmarq introduces clients to expanded opportunities across all major asset classes.