

Parmer Innovation Centers Acquires 276,726 SF Office Building in Research Triangle Park

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The 276,726-square-foot office building, located next to the Parmer RTP campus in Raleigh, N.C.'s Research Triangle Park, will be renamed Parmer 14.

RALEIGH, N.C. — Parmer Innovation Centers has acquired 14 TW Alexander Drive, a 276,726-square-foot office, laboratory and manufacturing building in Raleigh's Research Triangle Park. The building, located next door to the Parmer RTP campus, will be renamed Parmer 14. Brian Carr and Lee Clyburn of CBRE | Raleigh arranged the transaction on behalf of Parmer Innovation Centers. Other terms of the transaction were not disclosed. Renovations to Parmer 14 will include outdoor space with permanent food truck sites, a rooftop deck, outdoor meeting spaces, waterfront amenities and sports courts. The new building will be ready for occupancy in the first quarter of 2018. Carr and Clyburn will handle the property's leasing assignment. Parmer Innovation Centers operates more than 3 million square feet of innovative workspace in the U.S. and the UK, and houses tenants including Apple, Allergan, Blue Apron, GlaxoSmithKline, GM and Credit Suisse.